GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4467
ANSWERED ON:20.12.2012
CORPORATE HOUSES AS LANDLORDS QUESTION
Kashyap Shri Virender

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the corporate houses are the new landlords of the country;

(b) if so, the reasons therefor;

(c) whether the Government has formulated any rules and regulations to relax the ceiling for corporate houses to acquire land and if so, the names of the States where such rules have been made;

(d) whether the people associated with corporate houses have acquired large areas of land in some States; and

(e) if so, the details thereof and the action proposed to be taken thereon?

Answer

THE MINISTER OF STATE (SHRI SACHIN PILOT) (INDEPENDENT CHARGE) IN THE MINISTRY OF CORPORATE AFFAIRS

(a) to (c):- No, Madam. Does not arise.

(d) to (e):- Central Govt. has not provided for any special dispensation for ownership of land by corporate houses. Land being a State subject, land ceilings laid down in different States vary and are applicable to all, including corporate houses.